TO THE HONORABLE SENATE:

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- 2 The Committee on Finance to which was referred Senate Bill No. 216 3 entitled "An act relating to prescription drug formularies" respectfully reports that it has considered the same and recommends that the bill be amended by 4 5 striking out all after the enacting clause and inserting in lieu thereof the 6 following: 7 Sec. 1. PRESCRIPTION DRUG FORMULARIES; RULEMAKING 8 On or before January 1, 2017, the Commissioner of Financial Regulation 9 shall adopt rules pursuant to 3 V.S.A. chapter 25 to require all health insurers 10 that offer health benefit plans to Vermont residents through the Vermont 11 Health Benefit Exchange to provide information to enrollees, potential 12 enrollees, and health care providers about the plans' prescription drug 13 formularies. The rules shall ensure that the formulary is posted online in a 14 standard format established by the Department of Financial Regulation; that 15 the formulary is updated frequently and is searchable by enrollees, potential 16 enrollees, and health care providers; and that it includes information about the prescription drugs covered, applicable cost-sharing amounts, drug tiers, prior 17 18 authorization, step therapy, and utilization management requirements.
- 19 Sec. 2. 33 V.S.A. § 2011 is added to read:
- 20 § 2011. 340B DRUG PRICING; REIMBURSEMENT FORMULA

1	The Department of Vermont Health Access shall use the same dispensing
2	fee in its reimbursement formula for 340B prescription drugs as the
3	Department uses to pay for non-340B prescription drugs under the Medicaid
4	program.
5	Sec. 3. 340B REIMBURSEMENT; REPORT
6	The Department of Vermont Health Access shall determine the formula
7	used by other states' Medicaid programs to reimburse covered entities that use
8	340B pricing for dispensing prescription drugs to Medicaid beneficiaries. On
9	or before January 15, 2017, the Department shall report to the House
10	Committees on Health Care and the Senate Committees on Health and Welfare
11	and on Finance regarding its findings, its recommendations for modifications
12	to Vermont's 340B reimbursement formula, if any, and the financial
13	implications of implementing any recommended modification.
14	Sec. 4. 18 V.S.A. § 4631a(b) is amended to read:
15	(b)(1) It is unlawful for any manufacturer of a prescribed product or any
16	wholesale distributor of medical devices, or any agent thereof, to offer or give
17	any gift to a health care provider or to a member of the Green Mountain Care
18	Board established in chapter 220 of this title.
19	(2) The prohibition set forth in subdivision (1) of this subsection shall
20	not apply to any of the following:
21	* * *

1	(K) The provision of coffee or other, snacks, or other refreshments at
2	a booth at a conference or seminar.
3	Sec. 5. EFFECTIVE DATE
4	This act shall take effect on passage.
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8	(Committee vote:)
9	
10	Senator
11	FOR THE COMMITTEE