

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 216
3 entitled “An act relating to prescription drug formularies” respectfully reports
4 that it has considered the same and recommends that the bill be amended by
5 striking out all after the enacting clause and inserting in lieu thereof the
6 following:

7 Sec. 1. PRESCRIPTION DRUG FORMULARIES; RULEMAKING

8 On or before January 1, 2017, the Commissioner of Financial Regulation
9 shall adopt rules pursuant to 3 V.S.A. chapter 25 to require all health insurers
10 that offer health benefit plans to Vermont residents through the Vermont
11 Health Benefit Exchange to provide information to enrollees, potential
12 enrollees, and health care providers about the plans’ prescription drug
13 formularies. The rules shall ensure that the formulary is posted online in a
14 standard format established by the Department of Financial Regulation; that
15 the formulary is updated frequently and is searchable by enrollees, potential
16 enrollees, and health care providers; and that it includes information about the
17 prescription drugs covered, applicable cost-sharing amounts, drug tiers, prior
18 authorization, step therapy, and utilization management requirements.

19 Sec. 2. 33 V.S.A. § 2011 is added to read:

20 § 2011. 340B DRUG PRICING; REIMBURSEMENT FORMULA

1 (K) The provision of coffee ~~or other~~ snacks, or other refreshments at
2 ~~a booth~~ at a conference or seminar.

3 Sec. 5. EFFECTIVE DATE

4 This act shall take effect on passage.

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8 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE